

Mitteilung an alle Anteilseigner Primeo Select Anteile:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

| | |
|---------------------|---|
| KYG7242V1077 | Primeo Select - USD in liquidation DIS |
| KYG7243U1085 | Primeo Select - EUR CAP |

Details können Sie der beigefügten Anlage entnehmen.

Primeo Fund – in official liquidation (the Fund)
RE: Premio Select Fund EUR
Holder ID/ Account ID: 00010801 / 00010801 (Account)

Based on the Fund's books and records, you are a named shareholder in respect of the above Account.

The Liquidators now consider that there are sufficient reserves to make a distribution to shareholders.

As set out in the Liquidators' report to Stakeholders' dated 10 December 2020 (the **Stakeholder Report**), the Liquidators applied to the Grand Court of the Cayman Islands (the **Grand Court**) to sanction the distribution of the surplus assets to the Fund's shareholders. On 25 November 2020, the Court sanctioned the distribution to the Fund's shareholders.

Prior to making a distribution, the Liquidators are required to settle the list of the Fund's shareholders (the **Share Register**) in accordance with section 112 of the Companies Law (2020 Revision).

This email details your shareholding as at 23 January 2009, being the date of the commencement of the Fund's liquidation.

As part of the process of settling the list of the Fund's shareholders, the Liquidators were required to determine each shareholder's correct shareholding in accordance with their legal rights, as set out in the Fund's constitutional documents. In conducting this exercise, the Liquidators were required to make certain adjustments to the Share Register to accurately reflect any valid transactions (ie subscriptions, redemptions and switches) which may not have been previously recorded on the Share Register at the relevant date.

The Stakeholder Report provides a more detailed explanation of each of the transactions, the adjustments and the impact of the same to a shareholder's shareholding.

Adjusted shareholding

The below table sets out your current shareholding, including any adjustments to your shareholding.

Any future distributions in respect of your Account will be in accordance with the number of shares as set out below.

| | Total |
|--|-----------------------|
| Opening share balance per the Share Register | 5,105.14 |
| No. of shares relating to December Subscription | 0.00 |
| No. of shares relating to December Redemption | 0.00 |
| No. of shares relating to a switch-in | 0.00 |
| No. of shares relating to a switch-out | 0.00 |
| Adjusted no. of shares | 5,105.14 |
| NAV as at 30 November 2008 | 39.72 |
| Total last statement value of the adjusted shareholding (in currency of denomination) | EUR 202,776.16 |

Please note that any adjustments are net of any pre-liquidation fees as bargained between the Fund and the relevant shareholder, where applicable.

In the event that your records differ, please explain your position as soon as possible in writing by no later than close of business on Tuesday, 29 December 2020 and provide copies of any supporting documentation.

Your distribution will be a pro rata share based on the respective Separate Fund's last statement value. The last statement values of the Separate Funds are derived by the adjusted shareholdings multiplied by the respective Separate Fund's 30 November 2008 NAV.

Payment matters and requirements

Wire instructions

If you have not already provided your wire instructions to the Liquidators, then please provide your wire transfer details. Please complete the wire transfer details on the form available for download from the Fund's website <https://primeofund-liquidation.com/forms/> and return it to (Primeoclaims@kaloadvisors.com)

Distributions to shareholders of Euro denominated Separate Funds

All distributions to shareholders will be paid in the currency of the liquidation which is United States Dollars (**USD**). As a result, the Euro distributions to shareholders will be converted into USD at the mid-market exchange rate of 1.285 Euro/USD, the prevailing rate at the commencement of the liquidation.

Should any shareholder prefer that their Euro distribution is paid in Euros, the Liquidators will accommodate this, however, please note that upon receipt of the instruction of the shareholder, the distribution will be converted at the prevailing exchange rate on the date the distribution is paid, less any bank charges.

AML/ KYC requirements

Prior to any distribution, the Liquidators are required to ensure that all claimants' files are up to date and compliant with the Cayman Islands Proceeds of Crime Law (2020

Revision) and Anti-Money Laundering Regulations (2020 Revision) (as amended, the **AML Regulations**) (together the **AML Laws**).

Please note, there are different evidentiary requirements for individuals, companies and trusts, which are set out in the KYC/AML checklist, downloadable from the following website <https://primeofund-liquidation.com/forms/>. Please review the relevant checklist and provide the required documentation to the Liquidators.

If you are an agent or nominee acting on behalf of a principal that meets the requirements under regulation 22 of the AML Regulations then you must provide a letter of assurance that meets all the requirements in regulation 24 of the AML Regulations. The letter of assurance, by way of example, is available for download at the following link: <https://primeofund-liquidation.com/forms/>.

Upon review of your submitted documents, the Liquidators reserve the right to request additional due diligence information, as may be required in order to meet their obligations pursuant to the AML Laws or any other applicable law.

Original copies of documents are not required, scanned copies should be emailed to Primeoclaims@kalo advisors.com as soon as possible to prevent any delays in payment of your distribution. Take note that certain documents will be required to be certified, as set out in the KYC/AML checklist.

For information on how Kalo (Cayman) Limited processes personal data, please refer to the Privacy Notice on our website: <http://www.kalo advisors.com/privacy-notice/>.

Common Reporting Standards regime

If you have not completed and submitted a self-certification form you are again reminded to do so.

Additionally, where your tax information has changed, as per previous communications, you are requested to provide updated information to the Liquidators.

The self-certification forms are available from the Fund's website at: <https://primeofund-liquidation.com/forms/>.

It is the Liquidators' policy that distribution(s) will be withheld from non-compliant stakeholders until such documentation is submitted to the Liquidators.

Should you have any queries in relation to the contents of this email, please do not hesitate to contact the Liquidators at the following email address Primeoclaims@kalo advisors.com.

Yours faithfully
Primeo Fund – In Official Liquidation

Paula Richmond
Joint Official Liquidator